

**FOR IMMEDIATE RELEASE**

## **Arris Investments Announces the Closing of M2 Apartments – Denver, Colorado**

LOS ANGELES, CA – September 26, 2012 - Arris Investments LLC announces a joint venture with Stoneleigh Companies LLC to build a 298-unit suburban, garden-style apartment project called M2 Apartments in a southwest suburb of Denver, Colorado. The project is Arris' third deal in three months and its first venture with Stoneleigh.

Greg Galusha, Managing Principal of Arris, stated “We evaluated over a dozen apartment development projects in Denver and M2 rose above the competition with a seasoned development team providing substantial co-investment, a below market land basis, an executed GMP, immediate commencement, a short construction schedule, and a compelling stabilized basis of less than \$145,000 per unit and an untrended yield on cost of 7.5%.” U.S. Bank is providing the construction loan.

Rick Cavanaugh, President of Stoneleigh, stated “Our M2 concept will provide the highest quality of suburban Denver living in an area that has seen no new construction since we built Monterey Apartments across the street in 2001. We were fortunate to acquire this site in an in-fill area with tremendous retail and lifestyle amenities. We’ve been in the development stage for 18 months and will begin construction on October 1<sup>st</sup>.”

Arris Investments ([www.arrisinvestments.com](http://www.arrisinvestments.com)) is a Los Angeles based real estate investment manager providing joint venture equity to qualified operating partners with value added business plans across asset types in the western United States.

Stoneleigh Companies is a private real estate investment and development company with an extensive team track record of over 35,000 units since 1984. In addition to its recent acquisitions Stoneleigh has three projects in the development pipeline.

CONTACT:

Greg Galusha  
Managing Principal  
Arris Investments LLC  
[ggalusha@arrisinvestments.com](mailto:ggalusha@arrisinvestments.com)  
(310) 429-9477